

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Kokomo School Corporation (3500)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$21,583,001	\$20,959,475	\$20,549,827	\$20,199,507	-1.6%	-1.7%
Group Health Insurance	222	\$5,253,384	\$5,248,120	\$5,220,866	\$5,181,975	-0.3%	-0.7%
Non - Certified Salaries	120	\$3,240,127	\$3,175,662	\$3,181,131	\$3,333,526	0.7%	4.8%
Social Security Certified	212	\$1,614,846	\$1,503,950	\$1,500,747	\$1,476,264	-2.2%	-1.6%
Teacher Retirement Fund, After 7-1-95	216	\$1,059,206	\$1,057,047	\$1,103,026	\$1,193,689	3.0%	8.2%
Operational Supplies	611	\$768,618	\$980,499	\$880,479	\$953,947	5.5%	8.3%
Computer Hardware	741	\$1,362,402	\$1,473,002	\$1,034,295	\$703,689	-15.2%	-32.0%
Equipment	730	\$218,822	\$200,685	\$610,950	\$650,615	31.3%	6.5%
Travel	580	\$274,687	\$260,199	\$392,384	\$639,590	23.5%	63.0%
Textbooks	630	\$799,840	\$239,923	\$112,427	\$611,730	-6.5%	444.1%
Content	747	\$95,403	\$98,345	\$133,077	\$518,469	52.7%	289.6%
Connectivity	744	\$353,085	\$1,222,610	\$390,516	\$484,148	8.2%	24.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$566,807	\$585,197	\$539,917	\$480,238	-4.1%	-11.1%
Public Employees Retirement Fund	214	\$299,013	\$330,288	\$376,385	\$430,113	9.5%	14.3%
Repairs and Maintenance Services	430	\$397,978	\$514,925	\$462,433	\$411,737	0.9%	-11.0%
Licensed Employees	135	\$392,358	\$365,144	\$361,213	\$336,262	-3.8%	-6.9%
Other Employee Benefits	241 - 290	\$0	\$247,352	\$274,041	\$272,768	NA	-0.5%
Instructional Programs Improvement Services	312	\$107,572	\$156,216	\$204,351	\$261,318	24.8%	27.9%
Social Security Noncertified	211	\$232,956	\$226,747	\$227,028	\$237,181	0.5%	4.5%
Stipends	131	\$84,404	\$71,998	\$99,573	\$200,071	24.1%	100.9%
Dues and Fees	810	\$2,746	\$49,448	\$46,178	\$108,229	150.6%	134.4%
Other Professional and Technical Services	319	\$56,218	\$81,715	\$159,154	\$103,410	16.5%	-35.0%
Nonlicensed Employees	136	\$112,501	\$89,011	\$81,791	\$78,682	-8.6%	-3.8%
Library Books	640	\$53,341	\$65,086	\$36,970	\$74,877	8.8%	102.5%
Instruction Services	311	\$46,067	\$15,761	\$34,186	\$67,680	10.1%	98.0%
Student Transportation Services	510	\$0	\$0	\$0	\$58,323	NA	NA
Food Purchases	614	\$3,609	\$3,243	\$28,033	\$57,849	100.1%	106.4%
Pupil Services	313	\$152,432	\$125,289	\$74,612	\$48,921	-24.7%	-34.4%
Other Group Insurance Authorized by Statute	224	\$59,369	\$53,625	\$43,687	\$41,358	-8.6%	-5.3%
Group Life Insurance	221	\$34,715	\$34,134	\$38,387	\$35,635	0.7%	-7.2%
Periodicals	650	\$27,337	\$25,937	\$25,096	\$24,732	-2.5%	-1.5%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$1,747	\$3,053	\$3,696	\$15,914	73.7%	330.6%
Professional Development	748	\$5,589	\$7,882	\$8,575	\$12,736	22.9%	48.5%
Other Communication Services	533 - 539	\$345	\$90	\$2,653	\$6,885	111.4%	159.5%
Other Technology Hardware	746	\$2,952	\$0	\$0	\$3,419	3.7%	NA
Terminal Leave	125	\$0	\$2,984	\$1,829	\$2,258	NA	23.4%
Miscellaneous Objects	876 - 899	\$12,149	\$5,906	\$9,227	\$2,228	-34.6%	-75.9%
Printing and Binding	550	\$315	\$0	\$0	\$1,790	54.3%	NA
Telephone	531	\$1,528	\$1,695	\$1,450	\$1,467	-1.0%	1.2%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Kokomo School Corporation (3500)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Postage and Postage Machine Rental	532	\$1,000	\$1,749	\$1,517	\$1,464	10.0%	-3.5%
Other Purchased Services	593	\$17,889	\$24,964	\$24,039	\$1,209	-49.0%	-95.0%
Advertising	540	\$0	\$826	\$455	\$428	NA	-6.0%
Gasoline and Lubricants	613	\$2,150	\$3,409	\$2,223	\$170	-47.0%	-92.4%
Workers Compensation Insurance	225	\$0	\$0	\$3,181	\$0	NA	-100.0%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$67,932	\$196,390	\$0	NA	-100.0%
Entertainment	240	\$102,044	\$0	\$0	\$0	-100.0%	NA
Vehicles	731	\$34,137	\$0	\$0	\$0	-100.0%	NA
<b>Student Academic Achievement Total</b>		<b>\$39,434,689</b>	<b>\$39,581,123</b>	<b>\$38,477,995</b>	<b>\$39,326,499</b>	<b>-0.1%</b>	<b>2.2%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$3,357,319	\$3,124,096	\$2,871,374	\$2,872,170	-3.8%	0.0%
Non - Certified Salaries	120	\$1,922,725	\$1,921,613	\$2,026,390	\$1,991,347	0.9%	-1.7%
Instruction Services	311	\$442,775	\$597,166	\$749,318	\$1,020,129	23.2%	36.1%
Group Health Insurance	222	\$993,744	\$937,206	\$862,010	\$896,626	-2.5%	4.0%
Public Employees Retirement Fund	214	\$198,395	\$225,668	\$263,524	\$274,857	8.5%	4.3%
Teacher Retirement Fund, After 7-1-95	216	\$192,757	\$205,251	\$195,537	\$215,425	2.8%	10.2%
Social Security Certified	212	\$241,029	\$217,826	\$205,512	\$199,467	-4.6%	-2.9%
Social Security Noncertified	211	\$147,726	\$146,212	\$148,955	\$151,659	0.7%	1.8%
Instructional Programs Improvement Services	312	\$0	\$0	\$0	\$73,216	NA	NA
Other Employee Benefits	241 - 290	\$0	\$70,444	\$72,831	\$70,177	NA	-3.6%
Operational Supplies	611	\$47,033	\$26,080	\$20,969	\$42,736	-2.4%	103.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$75,205	\$41,866	\$35,867	\$34,195	-17.9%	-4.7%
Nonlicensed Employees	136	\$32,927	\$24,456	\$26,774	\$31,091	-1.4%	16.1%
Postage and Postage Machine Rental	532	\$20,280	\$21,312	\$15,469	\$17,729	-3.3%	14.6%
Stipends	131	\$0	\$0	\$0	\$9,600	NA	NA
Other Group Insurance Authorized by Statute	224	\$12,564	\$9,838	\$8,567	\$8,498	-9.3%	-0.8%
Pupil Services	313	\$8,925	\$10,688	\$5,215	\$7,167	-5.3%	37.4%
Group Life Insurance	221	\$9,626	\$8,445	\$7,379	\$6,874	-8.1%	-6.8%
Other Professional and Technical Services	319	\$9,783	\$2,519	\$5,220	\$5,599	-13.0%	7.3%
Travel	580	\$5,881	\$4,802	\$9,893	\$5,035	-3.8%	-49.1%
Terminal Leave	125	\$0	\$0	\$3,727	\$3,425	NA	-8.1%
Telephone	531	\$1,721	\$2,170	\$931	\$1,157	-9.4%	24.2%
Printing and Binding	550	\$0	\$0	\$0	\$230	NA	NA
Computer Hardware	741	\$0	\$0	\$0	\$87	NA	NA
Dues and Fees	810	\$0	\$6,765	\$0	\$65	NA	NA
Food Purchases	614	\$0	\$0	\$0	\$20	NA	NA
Equipment	730	\$0	\$0	\$24,750	\$0	NA	-100.0%
Entertainment	240	\$39,661	\$0	\$0	\$0	-100.0%	NA

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## Kokomo School Corporation (3500)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Instructional Support Total</b>		<b>\$7,760,076</b>	<b>\$7,604,423</b>	<b>\$7,560,213</b>	<b>\$7,938,583</b>	<b>0.6%</b>	<b>5.0%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$4,503,594	\$4,712,780	\$4,974,367	\$5,106,686	3.2%	2.7%
Food Purchases	614	\$1,272,482	\$1,289,653	\$1,245,326	\$1,338,899	1.3%	7.5%
Light and Power - Other Than Heating and Cooling	625	\$1,103,944	\$1,155,830	\$1,273,808	\$1,289,742	4.0%	1.3%
Repairs and Maintenance Services	430	\$1,201,417	\$1,203,158	\$1,091,387	\$1,106,207	-2.0%	1.4%
Group Health Insurance	222	\$998,450	\$1,033,818	\$1,044,786	\$1,039,656	1.0%	-0.5%
Nonlicensed Employees	136	\$739,723	\$828,364	\$729,992	\$743,704	0.1%	1.9%
Public Employees Retirement Fund	214	\$430,040	\$506,714	\$581,701	\$638,470	10.4%	9.8%
Certified Salaries	110	\$454,740	\$504,216	\$534,597	\$581,555	6.3%	8.8%
Operational Supplies	611	\$464,412	\$542,981	\$443,516	\$565,846	5.1%	27.6%
Heating and Cooling for Buildings - Gas	622	\$304,972	\$429,436	\$529,857	\$502,216	13.3%	-5.2%
Gasoline and Lubricants	613	\$370,118	\$453,035	\$412,472	\$472,644	6.3%	14.6%
Social Security Noncertified	211	\$388,678	\$411,395	\$425,988	\$439,736	3.1%	3.2%
Insurance	520	\$259,897	\$283,402	\$349,694	\$371,458	9.3%	6.2%
Water and Sewage	411	\$287,949	\$272,817	\$273,142	\$249,984	-3.5%	-8.5%
Rentals	440	\$10,833	\$7,922	\$27,986	\$205,020	108.6%	632.6%
Other Professional and Technical Services	319	\$184,138	\$99,306	\$189,088	\$188,164	0.5%	-0.5%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$496,084	\$413,238	\$156,772	NA	-62.1%
Student Trans. Purch. From Another IN School Corp. Within State	511	\$139,382	\$150,363	\$201,730	\$150,409	1.9%	-25.4%
Overtime Salaries	140	\$88,486	\$103,171	\$130,362	\$143,641	12.9%	10.2%
Workers Compensation Insurance	225	\$707,279	\$450,000	\$440,000	\$141,820	-33.1%	-67.8%
Dues and Fees	810	\$23,628	\$26,277	\$21,601	\$112,186	47.6%	419.3%
Staff Services	314	\$442,260	\$431,600	\$404,800	\$110,000	-29.4%	-72.8%
Telephone	531	\$133,822	\$103,552	\$108,595	\$105,795	-5.7%	-2.6%
Other Purchased Services	593	\$11,586	\$10,613	\$9,610	\$91,446	67.6%	851.6%
Travel	580	\$86,421	\$85,531	\$83,687	\$89,851	1.0%	7.4%
Other Employee Benefits	241 - 290	\$0	\$59,759	\$66,723	\$74,353	NA	11.4%
Other Supplies and Materials	615, 660 - 689	\$94,889	\$83,666	\$78,552	\$68,800	-7.7%	-12.4%
Equipment	730	\$72,800	\$72,092	\$22,676	\$53,746	-7.3%	137.0%
Content	747	\$5,550	\$47,024	\$45,988	\$50,602	73.8%	10.0%
Teacher Retirement Fund, After 7-1-95	216	\$34,978	\$41,181	\$43,925	\$45,650	6.9%	3.9%
Social Security Certified	212	\$32,531	\$36,173	\$38,400	\$41,066	6.0%	6.9%
Removal of Refuse and Garbage	412	\$23,139	\$33,039	\$19,996	\$38,458	13.5%	92.3%
Terminal Leave	125	\$0	\$2,493	\$8,859	\$35,923	NA	305.5%
Vehicles	731	\$637,911	\$0	\$28,950	\$31,841	-52.7%	10.0%
Miscellaneous Objects	876 - 899	\$51,099	\$37,424	\$29,323	\$30,743	-11.9%	4.8%
Postage and Postage Machine Rental	532	\$32,707	\$51,272	\$35,543	\$22,538	-8.9%	-36.6%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Kokomo School Corporation (3500)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Tires and Repairs	612	\$29,548	\$30,233	\$29,447	\$21,523	-7.6%	-26.9%
Data Processing Services	316	\$2,338	\$35,073	\$28,775	\$15,130	59.5%	-47.4%
Board Member Compensation	115	\$14,000	\$14,000	\$14,000	\$14,000	0.0%	0.0%
Other Communication Services	533 - 539	\$2,554	\$2,624	\$6,119	\$13,937	52.8%	127.8%
Unemployment Insurance	230	\$103,669	\$12,279	\$9,698	\$13,459	-40.0%	38.8%
Advertising	540	\$7,137	\$14,593	\$9,558	\$10,850	11.0%	13.5%
Group Life Insurance	221	\$10,134	\$9,612	\$9,159	\$9,235	-2.3%	0.8%
Other Group Insurance Authorized by Statute	224	\$8,056	\$7,365	\$6,654	\$6,605	-4.8%	-0.7%
Bank Service Charges	871	\$0	\$0	\$0	\$5,853	NA	NA
Connectivity	744	\$2,942	\$9,489	\$7,228	\$5,844	18.7%	-19.1%
Student Transportation Services	510	\$16,760	\$12,604	\$13,373	\$5,618	-23.9%	-58.0%
Judgments Against the School Corporation	820	\$673	\$0	\$1,810	\$4,379	59.7%	141.9%
Official Bond Premiums	525	\$4,025	\$3,682	\$4,332	\$4,369	2.1%	0.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$5,097	\$3,332	\$3,361	\$4,274	-4.3%	27.1%
Severance/Early Retirement Pay	213	\$25,837	\$15,090	\$6,000	\$4,000	-37.3%	-33.3%
Printing and Binding	550	\$17,228	\$8,304	\$3,130	\$1,191	-48.7%	-61.9%
Textbooks	630	\$0	\$0	\$0	\$61	NA	NA
Computer Hardware	741	\$0	\$28,995	\$3,525	\$0	NA	-100.0%
Construction Services	450	\$0	\$0	\$47,467	\$0	NA	-100.0%
Wireless Equipment	743	\$0	\$38,792	\$0	\$0	NA	NA
Entertainment	240	\$40,841	\$0	\$0	\$0	-100.0%	NA
<b>Overhead and Operational Total</b>		<b>\$15,884,692</b>	<b>\$16,302,206</b>	<b>\$16,563,901</b>	<b>\$16,575,955</b>	<b>1.1%</b>	<b>0.1%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$3,645,000	\$5,377,338	\$6,277,338	\$6,795,000	16.8%	8.2%
Construction Services	450	\$6,039,498	\$4,852,609	\$7,157,389	\$5,883,355	-0.7%	-17.8%
Interest	832	\$1,515,589	\$1,286,907	\$1,051,977	\$973,235	-10.5%	-7.5%
Other Professional and Technical Services	319	\$166,414	\$197,786	\$533,096	\$573,611	36.3%	7.6%
Certified Salaries	110	\$181,640	\$211,003	\$184,672	\$222,271	5.2%	20.4%
Rentals	440	\$0	\$80,610	\$215,702	\$189,650	NA	-12.1%
Equipment	730	\$180,010	\$346,607	\$452,878	\$186,078	0.8%	-58.9%
Non - Certified Salaries	120	\$134,613	\$157,942	\$155,750	\$140,330	1.0%	-9.9%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$5,547	\$10,490	\$23,650	NA	125.5%
Operational Supplies	611	\$33,768	\$30,630	\$20,612	\$20,757	-11.5%	0.7%
Social Security Certified	212	\$13,892	\$16,142	\$14,127	\$17,004	5.2%	20.4%
Teacher Retirement Fund, After 7-1-95	216	\$15,599	\$15,907	\$15,351	\$16,902	2.0%	10.1%
Awards	875	\$0	\$0	\$6,000	\$11,500	NA	91.7%
Social Security Noncertified	211	\$10,298	\$12,083	\$11,769	\$10,414	0.3%	-11.5%
Public Employees Retirement Fund	214	\$4,788	\$5,730	\$6,004	\$5,175	2.0%	-13.8%

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**Biannual Financial Report Data**  
**Kokomo School Corporation (3500)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Food Purchases	614	\$7,852	\$8,240	\$3,672	\$4,427	-13.3%	20.6%
Pupil Services	313	\$3,146	\$4,012	\$7,184	\$4,000	6.2%	-44.3%
Dues and Fees	810	\$3,500	\$3,500	\$3,800	\$3,800	2.1%	0.0%
Other Supplies and Materials	615. 660 - 689	\$80	\$495	\$867	\$2,909	145.7%	235.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$808	\$1,291	\$898	\$721	-2.8%	-19.7%
Other Employee Benefits	241 - 290	\$0	\$0	\$0	\$714	NA	NA
Vehicles	731	\$0	\$0	\$0	\$608	NA	NA
Travel	580	\$0	\$478	\$0	\$478	NA	NA
Computer Hardware	741	\$0	\$0	\$0	\$475	NA	NA
Advertising	540	\$0	\$0	\$0	\$80	NA	NA
Miscellaneous Objects	876 - 899	\$50,000	\$0	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$0	\$600	\$0	\$0	NA	NA
<b>Non Operational Total</b>		<b>\$12,006,494</b>	<b>\$12,615,456</b>	<b>\$16,129,577</b>	<b>\$15,087,145</b>	<b>5.9%</b>	<b>-6.5%</b>
<b>Grand Total</b>		<b>\$75,085,951</b>	<b>\$76,103,207</b>	<b>\$78,731,685</b>	<b>\$78,928,182</b>	<b>1.3%</b>	<b>0.2%</b>